



LETTER OF UNDERSTANDING

Between

SPEEA-WEU AND SPIRIT AEROSYSTEMS


Regarding

TIMING of CALCULATION for DISCRETIONARY SALARY FUNDS

November 19, 2015

The purpose of this LOU is to document the agreement reached between The Society of Professional Engineering Employees in Aerospace – Wichita Engineering Unit and Spirit Aerosystems.

To ease administration of the future salary adjustment exercises for all SPEEA represented employees, those employees contained in the SPEEA-WEU collective bargaining unit, will change from fund computation dates of 02/24/2016; 02/24/2017; and 02/24/2018 to a fund computation date which will take place during the first full pay period following April 1st of the 2016, 2017, and 2018 years of the exercise.


Ryan Rule
SPEEA President
12/3/2015


Jack Black
Senior Manager, Labor Relations